

Shareholder Communication and Investor Relations Policy

1 Applicability

This policy applies to all directors of Magnetite Mines Limited ABN 34 108 102 432 (**Company**).

2 Purpose

The Company recognises that it needs to engage with its shareholders and provide them with appropriate information and facilities to allow them to exercise their rights as shareholders effectively. This includes:

- (a) giving shareholders ready access to information about the Company and its governance;
- (b) providing shareholders with high quality corporate reporting and continuous disclosure;
- (c) communicating openly and honestly with shareholders; and
- (d) facilitating and encouraging their participation in meetings of shareholders.

The purpose of this policy is to outline how the Company will provide shareholders and other investors with information about itself and its governance and to outline the Company's investor relations program.

3 Website

The Company has a website which can be found at www.magnetitemines.com.au

The Company's website is designed to provide shareholders and other investors with helpful information about the Company and will include:

- (a) an overview of the Company's current business and its projects;
- (b) a description of how the Company is structured;
- (c) a summary of the Company's history;
- (d) historical information about the market prices of the Company's securities;
- (e) copies of ASX releases the Company makes;
- (f) contact details for enquiries from shareholders, analysts or the media; and
- (g) contact details for its securities registry.

The Company's website has a "Corporate Governance" section from where the Company's relevant corporate governance information can be accessed, including its Constitution and corporate governance charters, policies and procedures.

The Company will also make available on its website the following information on a regular and up-to-date basis:

- (a) the names, photographs and brief biographical information for each of its directors and senior executives;
 - (b) copies of its annual reports and financial statements for at least the previous three years;
 - (c) copies of its announcements to ASX for at least the previous three years;
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- (d) copies of any materials distributed at investor or analyst presentations; and
 - (e) copies of notices of meetings of security holders and any accompanying documents for at least the previous three years (via the ASX announcements).
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4 Communicating with investors

The Company endeavours to meet with shareholders upon request, and responds to any enquiries they may make from time to time.

The Company interacts with investors, analysts and the financial media on an ad hoc basis. These interactions are activity driven.

The Company gives shareholders the option to receive communications from, and send communications to, the Company and its security registry electronically.

Shareholders and other investors are also able to register on the Company's website to receive information updates about the Company.

5 Meetings

The Company recognises that general meetings are an important forum for two-way communication between the Company and its shareholders. The meetings provide the Company with an opportunity to impart to shareholders a greater understanding of its business, governance, financial performance and prospects, as well as to discuss areas of concern or interest to the Board and management. The meetings also provide shareholders with an opportunity to express their views to the Company's Board and management about any areas of concern or interest for them.

The Company endeavours to actively engage with shareholders at its general meetings and encourages attendance and participation at its meetings.

The Company provides information in the notice of meeting sent to shareholders that is presented in a clear, concise and effective manner.

In accordance with section 250S of the *Corporations Act 2001* (Cth), at the Company's annual general meetings the Chair of the meeting will allow a reasonable opportunity for members to ask questions about or make comments on the management of the Company.

6 Review

The Board will review this Shareholder Communication and Investor Relations Policy at least annually and update it as required.