

## Environment, Social and Governance Statement

June 2023

Magnetite Mines is a leading ASX-listed iron ore company focused on the development of magnetite iron ore resources in the highly-prospective Braemar iron region of South Australia.

This leadership position is not just about project development; it is about delivering projects that are sustainable and inclusive. We are accountable to all our stakeholders, from investors to staff, from First Nations to local communities. This is our corporate sustainability agenda.

Minimising the impacts from our projects and enhancing environmental and social outcomes are principal goals of our future operating assets, achieved in conjunction with industry, community and other partners, as part of a truly integrated business strategy.

### Our objective for sustainable magnetite operations

Magnetite Mines is committed to developing a sustainable magnetite industry in South Australia that is valued by its stakeholders and improves the environmental footprint of the global steelmaking sector.

We have the foresight to contribute to the effort to address some of the most challenging global issues through our dedicated actions at local and regional levels.

Environmental Sustainability	Social and Community Inclusion	Accountable Governance	People and Culture
Decarbonisation and climate change	Stakeholder and community engagement	Performance and reporting transparency	Wellbeing, health and safety
Resilient environmental systems	First Nations rights and participation	Equitable agreement-making	Board and workforce diversity
Water use and management	Community development and benefit	Ethical procurement and supply chains	Workplace rights and opportunity
Tailings and waste management			Workforce capability and development
Site closure planning			

### Our Environment, Social and Governance commitment

Magnetite Mines is committed to building an organisation and project portfolio with corporate sustainability as a core basis of its culture, business planning and delivery.



**Tim Dobson**  
Chief Executive Officer